

**TOWN OF HAMILTON  
FINANCE & ADVISORY COMMITTEE  
JUNE 2, 2015**

The Finance & Advisory Committee met at the Hamilton Town Hall at 7:52 p.m. on Tuesday, June 2, 2015 with Rick Sprenkle, Charles Chivakos, Nick Tensen, David Wanger present. Town Manager Michael Lombardo, Finance Director Deborah Nippes-Mena also present.

**Reconvene meeting**

Rick Sprenkle reconvened the meeting after joint meeting with Wenham FinCom at Wenham Town Hall at 7:52 p.m.

**Year end transfers for FY'15**

Discussion ensued about deficits in General Government including \$30,000 not spent as part of IT consulting services that will be applied to \$20,000 in legal costs and remainder used for additional consulting services that Town Manager has required during the year for special/labor counsel expenses. Additionally in Unclassified category \$50,000 budgeted for insurance costs will be applied toward snow removal deficit. Also mentioned was impact of 9C cuts in state budget cutting \$100,000 grant slated for Hamilton to be used for Patton Park parking lot expansion/paving project. A reserve fund transfer for \$80,000 will likely be done for this project. Some Chapter 90 funds will be used for this project.

Another unforeseen cost was replacement of fuel pump in DPW yard for \$6,807. Sprenkle entertained a motion to transfer \$6,807.07 from FinCom Special Reserve to pay for the replacement fuel pump (DPW Specialized Equipment budget line #15421-520043). Charles Chivakos so moved. Nick Tensen seconded the motion. VOTE: Unanimous.

**New Business**

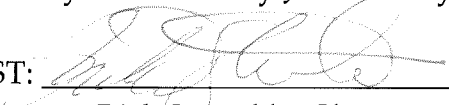
FinCom member David Wanger will serve on working group for new lease for Winthrop School since the current lease is up at the end of the month. Also, Sprenkle offered to send out current liaison assignments to the Committee. In addition, FinCom agreed to revise June FinCom meeting agenda to discuss strategic areas of focus, and noted the importance of working with HWRSD and other organizations to communicate accurate information about what actions are occurring in Town.

Next FinCom meeting will be held on Monday, June 8, 2015 at the Public Safety Building.

Chivakos moved to adjourn at 9:25 p.m. Tensen seconded the motion. VOTE: Unanimous.

Respectfully submitted by Jane Dooley, Minutes Secretary

ATTEST:

  
Rick Sprenkle, Chairman